

## **No consideration of adverse impacts of investment decisions on sustainability factors**

**Aermont Capital Management Sàrl does not consider the principal adverse impacts of its investment decisions on sustainability factors.**

Previously, from 1 January 2022 to 31 December 2023, Aermont Capital Management Sàrl voluntarily considered the principal adverse impacts of its investment decisions on sustainability factors at the entity level, as detailed in Aermont's PASI Reporting (PASI Statement) for the relevant reference period.

Aermont Capital Management Sàrl has reassessed its position on this point and decided to no longer voluntarily consider principal adverse sustainability impacts (PASI) at entity level, as it considers that PASI information reported at fund level will likely be more useful for investors. Additionally, Aermont Capital Management Sàrl falls within the scope of the Corporate Sustainability Reporting Directive (CSRD), with the first report due in 2026 for the financial year 2025. CSRD will require Aermont Capital Management Sàrl to identify and report on material impacts, risks, and opportunities related to sustainability matters connected with Aermont Capital Management Sàrl's own operations and its value chain (either in its own report or a group report), which it considers will provide more useful information to the market.

Consequently, Aermont Capital Management Sàrl has resolved to discontinue the consideration of adverse impacts of their investment decisions on sustainability factors at an entity level, in accordance with the SFDR Article 4 comply or explain mechanism. This statement will not impact on Aermont Capital Management Sàrl's pre-existing commitments to consider or report on PASI at fund level (as confirmed in the product documents of the relevant fund, and as amended from time to time).